



Letcher County Water District & Sewer

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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CITY	STATE	ZIP CODE
Whitesburg	KY	41858
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,092,000.00	\$1,128,700.00	\$1,213,501.67
Operation and Maintenance	\$1,104,700.00	\$1,128,700.00	\$1,131,805.93
Depreciation Expense	\$637,160.00	\$637,160.00	\$719,827.56
Amortization Expense	\$0.00	\$0.00	\$15,910.40
Taxes Other Than Income	\$0.00	\$0.00	\$13,389.60
Net Utility Operating Expenses	\$1,741,860.00	\$1,765,860.00	\$1,880,933.49
TOTALS	\$(649,860.00)	\$(637,160.00)	\$(667,431.82)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$1,050.31
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$(494.70)
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$108,399.00	\$108,399.00	\$18,153.47
TOTALS	\$108,399.00	\$108,399.00	\$18,709.08

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$86,549.00	\$86,549.00	\$93,424.30

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$75,534.00	\$75,534.00	\$0.00
<b>TOTALS</b>	<b>\$162,083.00</b>	<b>\$162,083.00</b>	<b>\$93,424.30</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(703,544.00)	\$(690,844.00)	\$(742,147.04)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$2,089,105.70
Add in Depreciation /	\$637,160.00	\$637,160.00	\$735,737.96
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$(66,384.00)</b>	<b>\$(53,684.00)</b>	<b>\$2,082,696.62</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**